Overview

Principles of Accounting provides students with an introduction to the discipline of accounting and its context within the business environment. In this course, students will learn to differentiate between financial, cost, and managerial accounting and where these accounting types fit into the business environment. This course will help students gain a fundamental knowledge of the budgeting process, how to analyze basic financial statements, and how to use spreadsheets to analyze data. This course provides students with a business generalist overview of the field of accounting and acts as a preview course for the accounting major. The following course is a prerequisite: Basic Spreadsheet Literacy.

Competencies

- **Financial Accounting**
  The graduate identifies the role of accounting information and the purpose of the accounting cycle in decision-making.

- **Financial Statements**
  The graduate explains how financial statements assist decision-making.

- **Budgeting Cash Flows**
  The graduate determines the elements and processes involved in managing a company's cash flows and operating cycle.

- **Controlling Costs and Profits**
  The graduate explains how controlling costs and profits affects an organization.

- **Managerial Accounting**
  The graduate explains how managerial cost information assists internal decision-making.

- **Costing Methodologies**
  The graduate explains how various costing methodologies assist internal decision-making.

Learning

Getting Started

Welcome to Principles of Accounting! In this course, you will gain a fundamental knowledge of the budgeting process, how to analyze basic financial statements, and how to use spreadsheets to analyze data. This course is
delivered in MyEducator and includes reading, videos, and interactive Excel-based learning components. For the best experience, set up your device as directed in Installing the Add-In before progressing through the units in the order they appear. You are encouraged to practice what you have learned with self-checks and to contact your course instructor for assistance as questions arise. Competency will be demonstrated by the successful completion of an objective assessment with Excel-based components.

Cohort Sign-up

Cohorts provide additional structure and support for challenging aspects of this course. In a cohort you receive specific homework assignments and meet online with mentors and students regularly to discuss the challenging topics.

Failed to retrieve assessments

COURSE INSTRUCTOR

Course Instructor Group

- d074principlesofaccounting@wgu.edu

Course Instructor Responsibility

How to Work with Course Instructors

ANNOUNCEMENTS

COURSE TIPS

COURSE SEARCH

COURSE CHATTER