Healthcare Financial Resource Management examines financial practices within healthcare industries to promote effective management at department and organization levels. Focusing on financial processes associated with facility operations in the healthcare field, this course will analyze the impact of strategic financial planning and regulatory control processes. This course has no prerequisites.

Competencies

- **Coding, Billing, and Revenue Cycle Processes**
  - The graduate analyzes how coding and billing cycle processes impact institutional revenue cycles.

- **Healthcare Finance**
  - The graduate evaluates financial information, organization classification, and financial decision-making processes in the operations of healthcare organizations.

- **Operating Revenue and the Revenue Cycle**
  - The graduate analyzes how sources of operating revenue impact the revenue cycle in healthcare organizations.

- **Legal and Regulatory Environment**
  - The graduate evaluates policies and procedures in healthcare organizations to ensure compliance with federal laws and regulations.

- **Revenue Determination**
  - The graduate analyzes the general factors that influence healthcare pricing in healthcare organizations.

- **General Accounting Principles and Financial Statements**
  - The graduate analyzes financial statements for profitability and risk in healthcare organizations.
Management Control Process
The graduate analyzes the financial management control processes in healthcare organizations.

Learning

Getting Started
Welcome to Healthcare Financial Resource Management! In this course, you will examine financial practices within healthcare industries to promote effective financial management within a healthcare organization. When you are ready to begin the course, select the “Go to Course Material” button to access Soomo, the primary learning platform and where you will find your learning materials. Each topic in the course will relate to specific modules in Soomo. A pacing guide is provided as a suggestion for weekly goals and time management. Your mentor will help guide you in how to best schedule time for reading and coursework, help you prepare for the pre-assessment, and provide feedback on your progress. Frequent communication with your mentor will help you succeed. Competency will be demonstrated by the successful completion of a performance assessment at the end of the course.

Assessments

Status: Not Attempted
Code: HIP1

Course Information

The Writing Center
WGU Library
Course Instructor

Course Instructor Group

Course Instructor

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Announcements

Course Tips

Course Search