Overview

The focus of Managerial Accounting is understanding the accounting information that is available within a firm and how to use that information to make decisions within the firm.

The course provides an introduction to the terminology of managerial accounting and explains how costs flow through an organization and how those costs are accumulated. You will learn how costs are allocated and how products are priced. Additional topics such as Activity-based Costing (ABC), Cost-Volume-Profit Analysis (CVP), Relevant Costs for decision making, and capital investment decisions are included as well.

Competencies

- **An Overview of Managerial Accounting**
  The graduate identifies the differences between financial and managerial accounting and the role that ethics plays in using accounting information within a company.

- **Product Costing and Inventory Management**
  The graduate demonstrates how costs typically flow through an organization, how those costs are accumulated, and how those costs are allocated to products and departments.

- **Activity-based Costing**
  The graduate analyzes activity-based costing data to make business decisions.

- **Cost Behavior and CVP Analysis**
  The graduate analyzes costs using CVP analysis.

- **Performance Evaluation**
  The graduate determines performance using standard costing.
Relevant Costing and Decisions
The graduate makes business decisions using relevant costing.

Capital Investment Decisions
The graduate applies various capital budgeting techniques to ensure the soundness of long-term investment decisions.

Alternative Measures of Performance
The graduate explains the economic value added, just-in-time management, total quality management, and balance scorecard as used in managerial accounting.

Learning

Getting Started
Welcome to Managerial Accounting! In this course, you will learn using MyEducator. This resource includes an e-text and videos, as well as questions, practice exercises, problems, and reviews with immediate feedback to improve and test your knowledge. To help you track your progress in the course, print the Pacing Guide located in the Course Information section. Course Mentors are available to answer questions and discuss course concepts with you. Please reach out to them if you have any questions about the course. Competency in this course is demonstrated by the successful completion of an Objective Assessment.

Course Information

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