Financial Resource Management in Healthcare – C428

Overview

This course examines the financial environment of the healthcare industry including principles involved in managed care. It also explores the revenue and expense structures for different sectors within the industry while emphasizing funding and reimbursement practices of healthcare.

Competencies

- **Finance in Healthcare**
  - The graduate analyzes the role of finance, business financing, organizational structures, and capital investment in healthcare.

- **Financial Operations**
  - The graduate evaluates financial planning, budgeting, managing, and control in a healthcare organization.

- **Revenue and Reporting**
  - The graduate analyzes revenue sources, the revenue cycle, financial accounting, and reporting methods in healthcare.

- **Financial Status of Healthcare Organizations**
  - The graduate evaluates the financial condition of healthcare organizations.

Learning

Getting Started

Welcome to Financial Resource Management in Healthcare! In this course you will learn four topics: Finance in Healthcare, Financial Operations, Revenue and Reporting, and Financial Status of Healthcare. Within these topics, you will be asked to read text and external articles, watch videos, and complete "Engage" activities (a way to test your knowledge). Within the "Discover" section, you will see Challenge questions that you should try to answer – we have provided an Interactive Notebook where you can easily keep a record of your answers. Recording your notes will help increase your ability to gain competency in the course. Competency will be demonstrated by the successful completion of an Objective Assessment and a Performance Assessment. To help you track your progress in the course, view the Pacing Guide located in the Course Information section. To get started, click “Go to Course Materials.” Note: We recommend you wait to take the preassessment after you have learned the content in this course. If you feel you already have a solid background in the content, discuss the timing of the preassessment with your mentor.

Assessments

- **Pre-Assessment: Financial Resource Management in Healthcare**
  - Status: Not Attempted
  - # of Items: 56
  - Time Allocated: 150 minutes
  - Code: PKJC

- **Objective Assessment: Financial Resource Management in Healthcare**
  - Status: Not Attempted
  - # of Items: 56
  - Time Allocated: 150 minutes
  - Code: KJC1

- **Performance Assessment: Applications in Financial Resource Management in Healthcare**
  - Status: Not Attempted
  - Code: RCP1

A score of Competent or Exemplary is required to pass all assessments. Passing a preassessment does not guarantee you will pass the high-stakes assessment.
On objective assessments, you will be charged a retake fee for the third attempt and every attempt thereafter. For more information click here.