



Advanced Managerial Accounting – C253

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Overview

This course introduces the complexity and functionality of managerial accounting systems within an organization. It covers the topics of product costing (including Activity Based Costing), decision making (including capital budgeting), profitability analysis, budgeting, performance evaluation, and reporting related to managerial decision-making. This course provides the opportunity for a detailed study of how managerial accounting information supports the operational and strategic needs of an organization and how managers use accounting information for decision-making, planning and controlling activities within organizations.

Competencies

▲ Variance Analysis

The graduate uses revenue and cost variances in evaluating operating performance.

▲ Budgeting

The graduate uses the master budget, financial budgets, and operational budgets in planning, controlling, and evaluating operations in the short term.

▲ Capital Budgeting

The graduate uses various time value of money techniques including discounted cash flows and the Internal Rate of Return to make long-term strategic business decisions.

▲ Differential Analysis

The graduate uses the concept of relevant and irrelevant costs to make strategic business decisions.

▲ Cost-Volume-Profit Analysis

The graduate uses the concept of fixed and variable costs to analyze cost data in order to make strategic business decisions.

▲ Activity-Based Costing (ABC)



The graduate prepares variable and absorption costing income statements and reconciles the differences between the two income statements.

▲ Product Costing

The graduate analyzes product cost data using both job-order and process costing systems.

Learning

Getting Started

Welcome to Advanced Managerial Accounting! In this course, you will study 10 topics related to the subject matter. This course uses a VitalSource e-text, as well as McGraw Hill Connect. McGraw Hill Connect includes an interactive version of the e-text, practice activities, review problems, and a quiz for each chapter. Some chapters also link to Wiley CPAexcel video resources. In addition, you will have the opportunity to attend the webinar sessions focused on the content you will study in the course. To help you track your progress in the course, view the pacing and topics guides. Your competency will be demonstrated by the successful completion of an objective assessment.

[GO TO COURSE MATERIAL](#)

Cohort Sign-up

Cohorts provide additional structure and support for challenging aspects of this course. In a cohort you receive specific homework assignments and meet online with mentors and students regularly to discuss the challenging topics.

[EXPLORE COHORT OFFERINGS](#)

Assessments

🕒 Pre-Assessment: Advanced Managerial Accounting (IZC2)

STATUS: **Not Attempted**

OF ITEMS: **69**

TIME ALLOTTED: **240 minutes**

CODE: **PIZC**



Objective Assessment: Advanced Managerial Accounting

STATUS: **Not Attempted**

OF ITEMS: **69**

TIME ALLOTTED: **240 minutes**

CODE: **IZC2**

A score of **Competent** or **Exemplary** is required to pass all assessments. Passing a preassessment does not guarantee you will pass the high stakes assessment.

On objective assessments, you will be charged a retake fee for the third attempt and every attempt thereafter. For more information [click here](#).

Course Information

[The Writing Center](#)

[WGU Library](#)

[Accessibility Policy](#)

[Student Success Center](#)

[Pacing & Topics](#)

[VitalSource Etext - Managerial Accounting for Managers](#)

Course Instructor

Course Instructor Group

[✉ advmanagerialacc@wgu.edu](mailto:advmanagerialacc@wgu.edu)



Announcements

Course Tips

Course Search

Course Chatter

