



# Course Competency Report by Code

Code: C253

## Advanced Managerial Accounting (C253)

Course of Study: C253 - Advanced Managerial Accounting  
Course Level: Graduate  
Course Division: First Year Master's  
Discipline: Accounting  
Course Type:  
Department: Business

COMPETENCY #	COMPETENCY NAME	COMPETENCY TEXT
3034.2.1	Product Costing	The graduate analyzes product cost data using both job-order and process costing systems.
3034.2.2	Activity-Based Costing (ABC)	The graduate identifies situations in which the use of activity-based costing (ABC) yields the best data for the allocation of overhead costs.
3034.2.3	Variable and Absorption Costing	The graduate prepares variable and absorption costing income statements and reconciles the differences between the two income statements.
3034.2.4	Cost-Volume-Profit Analysis	The graduate uses the concept of fixed and variable costs to analyze cost data in order to make strategic business decisions.
3034.2.5	Differential Analysis	The graduate uses the concept of relevant and irrelevant costs to make strategic business decisions.
3034.2.6	Capital Budgeting	The graduate uses various time value of money techniques including discounted cash flows and the Internal Rate of Return to make long-term strategic business decisions.
3034.2.7	Budgeting	The graduate uses the master budget, financial budgets, and operational budgets in planning, controlling, and evaluating operations in the short term.
3034.2.8	Variance Analysis	The graduate uses revenue and cost variances in evaluating operating performance.