



Course Competency Report by Code

Code: ADC2

Advanced Concepts in Accounting and Finance (ADC2)

Course of Study: ADC2 - Advanced Concepts in Accounting and Finance
 Course Level: Graduate
 Course Division: First Year Master's
 Discipline: Business
 Course Type:
 Department: Business

COMPETENCY #	COMPETENCY NAME	COMPETENCY TEXT
302.2.1	Current Tax System	The student understands the nature, purpose, and scope of the current U.S. tax system.
302.3.1	Accounting Standards	The student understands the scope and purpose of accounting standards.
302.3.2	Valuing Receivables and Inventories	The student can use various methods to value receivables and inventories.
302.3.3	Long-Term Assets	The student can perform accounting for long-term assets.
302.3.5	Bonds	The student can account for the issuance of bonds.
302.3.7	Stock and Retained Earnings	The student accounts for the effects of stock and retained earnings on stockholder's equity.
302.3.8	Recording for Investments	The student understands recording for investments.
302.4.3	Internal Control Structure	The student understands Internal Control Structure.
303.1.1	Role of Money and Monetary Policy	The graduate understands the role of money and monetary policy in the economy.
303.1.2	Role of Risk	The graduate understands the role of risk in the financial system and what influences are involved in determining interest rates.
303.2.1	Equity Markets	The graduate understands how equity markets operate and the characteristics of equity securities as an investment.
303.2.2	Bond Markets	The graduate understands how bond markets operate and the characteristics of bonds as an investment.



Course Competency Report by Code

303.2.3	Derivatives Markets	The graduate understands how derivatives markets operate and the characteristics of derivatives as an investment.
303.4.1	Capital Markets	The graduate understands the capital markets.
303.4.2	Risk Analysis and Return Analysis	The graduate understands risk analysis and return analysis.
303.4.3	Effective Financial Management	The graduate understands effective financial management.
308.1.1	Process Costing	The graduate understands how to use process costing.
308.1.2	Job Order Costing	The graduate understands how to use job-order costing.
308.1.3	Variiances	The graduate understands how to use a standard cost system for computing variances and explaining their significance.
308.1.4	Activity-Based Costing	The graduate understands Activity-Based Costing.
308.1.5	Variable and Absorption Costing	The graduate understands variable and absorption costing.
308.1.6	Cost/Benefit Analysis	The graduate can use cost/benefit analysis in making decisions.
308.1.10	Management Tools and Data	The graduate understands accounting data, reports, and tools used by management.
319.1.1	Financial Accounting	The graduate analyzes historical and budgeted financial data.
319.1.2	Ratios	The graduate determines the financial condition of a firm using financial ratios and other financial data.
319.1.4	Cost Analysis	The graduate performs cost analysis.
319.1.5	Capital Structure	The graduate determines the most advantageous capital structure for a given situation.